

Paisley St George's Church of Scotland

Annual Report and Accounts 2024

Congregation No: 140789

Scottish Charity No: SC 006718

Paisley St George's Church of Scotland

Trustees' Report

Year ended 31st December 2024

The trustees present their report and financial statements of the charity for the year ended 31st December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

St George's Church has two places of worship, with the main place of worship being designated as the Causeyside Buildings and the Outreach Centre located in the Glenburn area. The charge was vacant until April 24 when a new Minister, Rev Hazel Shaw, was inducted to the charge.

Our Services of Worship are held every Sunday morning at 11.00am, with four main Communion Services per year in January, March, June and October. We provide home communion for those members who are housebound and unable to attend normal worship. We also have services to mark special times and seasons of the calendar, such as Holy Week, Harvest, Watchnight, and Dedication Services for various organisations.

During the year our youth organisations conduct at least two services, and the Guild conduct one service. We also have a number of trained Worship Leaders who take services.

Our minister has established links with Primary Schools in our Parish and has started to do School Assemblies. Discussions are also taking place with Secondary schools.

Services are enhanced by the music of our organist and singing by our choir. Services are routinely live streamed on the internet and a recorded version is available for several days after the service.

We have started services in two Care Homes within our Parish to provide a short time of fellowship for those who want to join the devotions.

A small service is held in the Outreach Centre on a twice monthly basis on Tuesday afternoons and operates on a cafe style church principal.

Our church is occasionally used by other external organisations, e.g. Guild Presbyterian Council, for meetings and special services.

We have a small but enthusiastic young Sunday Club and robust Boys Brigade, Girl Guides (Rainbows and Brownies no longer operate due to lack of leaders) and Girls Brigade Movements catering for all ages in various sections in all organisations. A new Youth Group has been started meeting weekly. The Outreach Centre also hosts a programme for local primary schools at Easter time and Christmas. We run Messy Church monthly with a regular number of families attending, including non-church members.

Our Adult groups include the Guild, Friendly Hour, Connect Hub Church, and Men's Breakfast Club, which are all well attended.

Our halls are used by other organisations such as Mother and Toddlers, Yoga, Keep Fit, Sewing Group and Knitting Group.

Various social events are normally held during the year included bowling night and bus trips. Under our new Minister we are planning to have a social event on 10 months of the year.

We are dedicated to supporting our Community by providing aid to local Renfrewshire Charities such as Accord, Foodbank, Women's Aid, UWS, and Children's Centre. We have started a weekly group for refugees who are living in a hotel near to the church. This provides a chance for the people to mix outwith the hotel, practice and improve their English, play games and enjoy a social time. We also provide some basic necessities such as toothpaste, soap, some clothing etc as they exist on a meagre allowance. We support the local Primary Schools in assisting with "paired reading" schemes, community litter picks etc.

We also support Christian Aid, and have opportunities throughout the year to give towards selected charities such as Disaster Emergency Committee, Erskine, CHAS, ROAR, and NB4CC etc.

Achievements and Performance

Paisley St Georges Church has continued to uphold its commitment to regular public worship and community service. We have supported our congregational activities and are always looking for new ways to spread the word, especially now that we have a new, enthusiastic Minister in place who is keen to increase our impact on the community.

Financial Review

The principal sources of income are offerings and tax recovered under Gift Aid. The combined income from these sources in 2024 was £110,111 (2023 £103,722) (per Note 1 to Accounts).

Income from hall lets has contributed £8,104 (2023 £6,589) from both Causeyside and the Outreach Centre.

We continue to let the former manse at Glasgow Road. The rental income is paid directly to the General Trustees of the Church of Scotland and is held in the Consolidated Fabric Fund. In 2024 there was a net gain of £11,978 from rental income and interest. We may draw income from this fund against property maintenance and renovation costs as well as heating and building insurance costs. Sums of £6,386 and £9,800 for buildings insurance and repairs respectively were withdrawn in 2024. The balance of this fund is shown in the Appendix.

To summarise, total income is £170,141 and spending £177,690 giving a deficit of £7,549. When we take away the reduction in the funds held by the General Trustees the deficit increases to £11,757. This does not include the increase in value of our investment of £4,425.

Risk Management

The Trustees periodically review and discuss the risks to which the church is exposed and undertake measures to minimise risk.

- 1) Aging congregation, falling attendance and consequent loss of income.

- 2) The church halls in Causeyside building are used extensively by our own organisations throughout the week and we do, occasionally, have commercial lets to external organisations. The Outreach Centre church building has an open plan free space which is let commercially for some periods of the week. There is scope for improving the take-up rate.
- 3) The future of the buildings at the Outreach Centre is still under debate, as the cost to refurbish is prohibitive for the age of the building. A new building is also expensive. Discussions are underway with Presbytery and General Trustees as to best way forward.
- 4) The Property Committee undertakes the appropriate measures to maintain the buildings firstly in a wind and watertight condition, and thereafter in good decorative repair using either their own resources or outside contractors. Where major works are required over and above maintenance and decoration, the Trustees are consulted in advance of any work being undertaken.

Reserves Policy

The charity trustees have considered the reserves required and have considered their current and future liabilities. It is the Trustees' policy to hold reserves of approximately 12 months expenditure including designated funds. At the year end the Church held unrestricted funds of £42,873 (excluding Manse). This represents just over 3 months expenditure.

The church also held £218,068 of restricted funds provided for the purposes specified in Note 15.

Structure, Governance and Management

The congregation is a registered charity, number SC006718 and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. Certain responsibilities are delegated to the Finance Committee and the Property Committee as appropriate. The Kirk Session which meets regularly is responsible for spiritual affairs within the church.

Paisley St George's Church of Scotland
Trustees' Report (cont)
Year ended 31st December 2024

Reference and Administrative Information

Trustees

Members of the Kirk Session: Mrs C Ashton, Ms A Baird, Mrs F Blackburn, Mr J Boyle, Mr S Brotherton, Mrs M Brown, Mrs M Campbell, Mrs P Colgan, Mrs M Dalziel, Mrs M Dennison, Mrs M Dick, Mr B Dorey (dec'd), Mr S Drennan, Mr R S Duncan, Mrs L Farmer, Mrs E Gallacher, Mrs L Galvin, Mrs I Gemmell, Mrs M Govan, Mr G Lawrie (dec'd), Mr I Lochhead, Mr J Martin, Mrs S McKeown, Mrs A McLaren, Mrs M McLeod, Mrs A McPhee, Mr E McVicar, Mrs C Mitchell, Mrs B Morrison, Mrs J Morrow, Mrs J Nichols, Mrs J Phillips, Mr J Pirie, Mr K Ross, Mrs A Russell, Mr I Russell, Mrs F Salisbury, Mrs A Sellars, Mrs M Smith, Mr S Stevenson, Mr H Sutherland, Mrs L Sutherland, Mrs F Telford, Miss J Urie, Mrs M Whyte, Mrs I Woods, Mrs I Young, Mr I Yuill.

Members of Kirk Session on Sabbatical - Mrs E Boyce, Mrs L Miller, Mrs S Stott

Principal Office-bearers

Minister: Rev Hazel Shaw BA (Th) (from 24th April 2024)

Interim Moderator: Rev Mhairi Breingan BSc, PGCE, CCS (to 23rd April 2024)

Session Clerk: Mr Hamish Sutherland

Church Treasurer: Mr Gavin Wilkie

Principal Office

82 Causeyside Street, Paisley PA1 1YP

Charity No: SC006718

Independent Examiner

Lauren Creighton FCCA

c/o J Bruce Andrew & Co Ltd

21 Forbes Place, Paisley PA1 1UT

Bankers

Royal Bank of Scotland

Paisley Chief Office, 1 Moncrieff Street, Paisley PA3 2AW

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,

J Phillips pp H Sutherland, Session Clerk

Date 16/3/25

Paisley St George's Church of Scotland
Independent Examiner's Report to the Trustees of Paisley St George's
Year ended 31st December 2024

I report on the accounts of the charity for the year ended 31st December 2024 which are set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lauren Creighton FCCA

21 Forbes Place, Paisley PA1 1UT

Date: 19/3/25

Paisley St George's Church of Scotland

Statement of Financial Activities

<u>Year ended 31st December 2024</u>	Note	Unrestricted Funds 2024	Restricted Funds 2024	Endowment Funds 2024	Total 2024	Unrestricted Funds 2023	Restricted Funds 2023	Endowment Funds 2023	Total 2023
		£	£	£	£	£	£	£	£
Income and endowments from:									
Donations and legacies	1	114,017	4,835	0	118,852	105,930	138,715	0	244,645
Charitable activities	2	2,229	2,322	0	4,551	1,385	1,754	0	3,139
Other trading activities	3	8,104	760	0	8,864	6,589	578	0	7,167
Investments	4	2,180	8,987	111	11,278	2,321	4,108	78	6,507
Other	5	26,096	500	0	26,596	14,905	600	0	15,505
Total income		<u>152,626</u>	<u>17,404</u>	<u>111</u>	<u>170,141</u>	<u>131,130</u>	<u>145,755</u>	<u>78</u>	<u>276,963</u>
Expenditure on:	6								
Raising funds		364	0	0	364	365	0	0	365
Charitable activities		156,204	7,156	0	163,360	162,736	6,386	0	169,122
Other		13,966	0	0	13,966	0	0	0	0
Total expenditure		<u>170,534</u>	<u>7,156</u>	<u>0</u>	<u>177,690</u>	<u>163,101</u>	<u>6,386</u>	<u>0</u>	<u>169,487</u>
Net income/(expenditure) before gains and losses on investments		<u>(17,908)</u>	<u>10,248</u>	<u>111</u>	<u>(7,549)</u>	<u>(31,971)</u>	<u>139,369</u>	<u>78</u>	<u>107,476</u>
Net gains/(losses) on investments		0	4,425	0	4,425	0	3,459	0	3,459
Net income/(expenditure)		<u>(17,908)</u>	<u>14,673</u>	<u>111</u>	<u>(3,124)</u>	<u>(31,971)</u>	<u>142,828</u>	<u>78</u>	<u>110,935</u>
Transfers between Funds		3,077	(2,966)	(111)	0	1,538	(1,460)	(78)	0
Net movement in funds		<u>(14,831)</u>	<u>11,707</u>	<u>0</u>	<u>(3,124)</u>	<u>(30,433)</u>	<u>141,368</u>	<u>0</u>	<u>110,935</u>
Reconciliation of funds:									
Total funds brought forward	15	<u>57,704</u>	<u>206,361</u>	<u>2,157</u>	<u>266,222</u>	<u>88,137</u>	<u>64,993</u>	<u>2,157</u>	<u>155,287</u>
<u>Total funds carried forward</u>		<u>42,873</u>	<u>218,068</u>	<u>2,157</u>	<u>263,098</u>	<u>57,704</u>	<u>206,361</u>	<u>2,157</u>	<u>266,222</u>

Paisley St George's Church of Scotland

Balance Sheet

At 31st December 2024

	<u>Note</u>	Total Funds 2024 £	Prior Year 2023 £
Fixed Assets:			
Tangible assets	9	0	0
Investments	10	51,327	46,902
Total Fixed Assets		51,327	46,902
Current Assets			
Debtors	11	14,173	12,837
Cash at bank and in hand		206,236	214,033
Total Current Assets		220,409	226,870
Liabilities			
Creditors falling due within one year	12	8,638	7,550
Net Current Assets		211,771	219,320
Creditors falling due after more than one year		0	0
Net Assets		263,098	266,222
The funds of the charity:			
Endowment funds	15	2,157	2,157
Restricted income funds		218,068	206,361
Unrestricted income funds		42,873	57,704
		263,098	266,222
Total charity funds	15	263,098	266,222

The accounts were approved by the trustees on 16th March 2025 and signed on their behalf by:

J Phillips pp Session Clerk

G Wilkie Treasurer

Paisley St George's Church of Scotland

Year ended 31st December 2024

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended)

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

Paisley St George's Church of Scotland
Year ended 31st December 2024

All tangible fixed assets costing in excess of £5,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives,

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Paisley St George's Church of Scotland is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Paisley St George's Church of Scotland

Notes forming part of the financial statements

For the year ended 31 st December 2024	Unrestricted Funds 2024	Restricted Funds 2024	Endowment Funds 2024	Total 2024	Unrestricted Funds 2023	Restricted Funds 2023	Endowment Funds 2023	Total 2023
	£	£	£	£	£	£	£	£
1. Donations and Legacies								
Offerings	90,222	2,756	0	92,978	88,857	3,720	0	92,577
Tax recovered on Gift Aid	19,889	0	0	19,889	14,865	0	0	14,865
Legacies	1,000	0	0	1,000	0	134,995	0	134,995
Value of donated goods	0	0	0	0	0	0	0	0
Other	2,906	2,079	0	4,985	2,208	0	0	2,208
	<u>114,017</u>	<u>4,835</u>	<u>0</u>	<u>118,852</u>	<u>105,930</u>	<u>138,715</u>	<u>0</u>	<u>244,645</u>
2. Income from charitable activities								
Weddings and Funerals	1,660	0	0	1,660	1,385	0	0	1,385
Coffee mornings etc	569	0	0	569	0	0	0	0
Special Effort	0	2,322	0	2,322	0	1,754	0	1,754
	<u>2,229</u>	<u>2,322</u>	<u>0</u>	<u>4,551</u>	<u>1,385</u>	<u>1,754</u>	<u>0</u>	<u>3,139</u>
3. Income from other trading activities								
Rent Received – hall lets	8,104	0	0	8,104	6,589	0	0	6,589
Other activities	0	760	0	760	0	578	0	578
	<u>8,104</u>	<u>760</u>	<u>0</u>	<u>8,864</u>	<u>6,589</u>	<u>578</u>	<u>0</u>	<u>7,167</u>
4. Investment Income								
Dividends received	0	1,086	0	1,086	0	965	0	965
Deposit interest	2,180	7,901	111	10,192	2,321	3,143	78	5,542
	<u>2,180</u>	<u>8,987</u>	<u>111</u>	<u>11,278</u>	<u>2,321</u>	<u>4,108</u>	<u>78</u>	<u>6,507</u>
5. Other Income								
Receipts from General Trustees	16,186	0	0	16,186	13,717	0	0	13,717
Grants	5,000	500	0	5,500	0	600	0	600
Other	4,910	0	0	4,910	1,188	0	0	1,188
	<u>26,096</u>	<u>500</u>	<u>0</u>	<u>26,596</u>	<u>14,905</u>	<u>600</u>	<u>0</u>	<u>15,505</u>
	<u>152,626</u>	<u>17,404</u>	<u>111</u>	<u>170,141</u>	<u>131,130</u>	<u>145,755</u>	<u>78</u>	<u>276,693</u>

Paisley St George's Church of Scotland

Notes forming part of the financial statements

For the year ended 31st December 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £
6. Analysis of Expenditure								
<u>Raising Funds</u>								
Investment Manager's Fees	0	0	0	0	0	0	0	0
Offering Envelopes	364	0	0	364	365	0	0	365
	<u>364</u>	<u>0</u>	<u>0</u>	<u>364</u>	<u>365</u>	<u>0</u>	<u>0</u>	<u>365</u>
 <u>Charitable Activities</u>								
Giving to Grow Allocation	64,773	0	0	64,773	65,737	0	0	65,737
Presbytery Dues	1,848	0	0	1,848	3,602	0	0	3,602
Voluntary Additional Stipend	0	0	0	0	0	0	0	0
Minister's Expenses	3,806	0	0	3,806	0	0	0	0
Ministerial Assistance - Locum	4,173	0	0	4,173	11,880	0	0	11,880
Pulpit Supply	0	0	0	0	314	0	0	314
Other salary costs	16,251	0	0	16,251	16,916	0	0	16,916
Fabric Repairs & Maintenance	21,676	0	0	21,676	29,162	0	0	29,162
Council Tax	2,693	0	0	2,693	0	0	0	0
Other Building Costs	27,862	0	0	27,862	25,444	0	0	25,444
Church Office Expenses	3,614	0	0	3,614	3,887	0	0	3,887
Organ & Music	1,904	0	0	1,904	896	0	0	896
Other Expenses	7,604	7,156	0	14,760	4,898	6,386	0	11,284
	<u>156,204</u>	<u>7,156</u>	<u>0</u>	<u>163,360</u>	<u>162,736</u>	<u>6,386</u>	<u>0</u>	<u>169,122</u>
Other								
Audio-visual system/Dishwasher	13,966	0	0	13,966	0	0	0	0
	<u>170,534</u>	<u>7,156</u>	<u>0</u>	<u>177,690</u>	<u>163,101</u>	<u>6,386</u>	<u>0</u>	<u>169,487</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore, support costs relate wholly to that activity and have not been separately identified.

**Notes forming part of the financial statements
for the year ended 31st December 2024**

	2024	2023
	£	£
7. Staff costs and numbers		
Salaries and wages	16,251	16,916
Social security costs	0	0
Total	<u>16,251</u>	<u>16,916</u>

The average number of employees during the year was as follows:

	2024	2023
	Number	Number
Ministerial support	0	0
Administration	0	0
Music staff	1	1
Premises maintenance	2	2
	<u>3</u>	<u>3</u>

No employee had employee benefits in excess of £50,000 (2023 nil)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year 2024 the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent year) £38,884.

8. Trustee Remuneration and Related Party Transactions

During the period 14 trustees received reimbursement of expenses incurred totalling £33,801.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

During the year a total of £36,700 was donated to the congregation by trustees

Notes forming part of the financial statements
for the year ended 31st December 2024

9. Tangible Fixed Assets

Previously we showed the value of the following Buildings 1) the cost price of the former manse building at Glasgow Road plus 2) the estimated value of the manse building at Hawick Avenue. As both Buildings are vested in the General Trustees of the Church of Scotland their value should not be shown in these accounts. The valuations have been removed.

	Buildings	Office Equipment	Total
Cost	£	£	£
At 1 January 2024	0	0	0
Additions	0	0	0
Disposals	0	0	0
At 31 st December 2024	0	0	0
Accumulated Depreciation			
At 1 January 2024	0	0	0
Charge for year	0	0	0
Eliminated on Disposals	0	0	0
At 31 st December 2024	0	0	0
Net Book Value			
At 31 December 2024	0	0	0
At 31 December 2023	0	0	0

	Buildings	Office Equipment	Total
Cost			
At 1 January 2023	0	0	0
Additions	0	0	0
Disposals	0	0	0
At 31 December 2023	0	0	0
Accumulated Depreciation			
At 1 January 2023	0	0	0
Charge for year	0	0	0
Eliminated on Disposals	0	0	0
At 31 December 2023	0	0	0
Net Book Value			
At 31 December 2023	0	0	0
At 31 December 2022	0	0	0

**Notes forming part of the financial statements
for the year ended 31st December 2024**

10. Investments

	2024	2023
	£	£
Market value at 1 st January	46,902	43,443
Unrealised gain / (loss) on investments	4,425	3,459
Market value at 31 st December	<u>51,327</u>	<u>46,902</u>
Investments at cost	<u>33,789</u>	<u>33,789</u>

The following investments are held:

Church of Scotland Investor's
Trust Growth Fund – 8,045 units

11. Debtors

	2024	2023
	£	£
Gift Aid Tax Refund Due	11,430	10,395
Other (detail where material)	<u>2,743</u>	<u>2,442</u>
	<u>14,173</u>	<u>12,837</u>

12. Creditors

	2024	2023
	£	£
Accruals	4,066	4,066
Guides in Trust	3,484	3,484
Sunday Club coffee morning	<u>1,088</u>	<u>0</u>
	<u>8,638</u>	<u>7,550</u>

13. Analysis of Net Assets Among Funds

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	0	0	0	0	0
Investments	0	0	51,327	0	51,327
Current Assets	44,261	3,736	170,255	2,157	220,409
Current Liabilities	<u>(5,054)</u>	<u>(70)</u>	<u>(3,514)</u>	<u>0</u>	<u>(8,638)</u>
Net assets at 31 Dec 2024	<u>39,207</u>	<u>3,666</u>	<u>218,068</u>	<u>2,157</u>	<u>263,098</u>

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	0	0	0	0	0
Investments	0	0	46,902	0	46,902
Current Assets	57,870	3,900	162,943	2,157	226,870
Current Liabilities	<u>(4,066)</u>	<u>0</u>	<u>(3,484)</u>	<u>0</u>	<u>(7,550)</u>
Net assets at 31 Dec 2023	<u>53,804</u>	<u>3,900</u>	<u>206,361</u>	<u>2,157</u>	<u>266,222</u>

Notes forming part of the financial statements

for the year ended 31st December 2024

14. Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

15. Movements in Funds

	At 1 January 2024 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 December 2024 £
Endowment funds					
Baillie Cowan's Bequest	1,107	57	0	(57)	1,107
Wills/Hamilton Bequest	1,050	54	0	(54)	1,050
	2,157	111	0	(111)	2,157
Restricted funds					
Fabric Fund	193,140	13,397	0	(2,966)	203,571
Benevolent Fund	6,081	315	0	0	6,396
Guild	2,688	4,467	(4,008)	0	3,147
Friendly Hour	1,686	1,345	(1,595)	0	1,436
Flower Fund	1,718	1,399	(1,340)	0	1,777
Outreach Project	1,048	0	(164)	0	884
Connect Hub	0	306	(19)	0	287
Refugee Fund	0	600	(30)	0	570
	206,361	21,829	(7,156)	(2,966)	218,068
Unrestricted funds					
General Fund balance	53,804	152,424	(170,044)	3,023	39,207
Designated Organ Fund	1,236	64	0	0	1,300
Designated Youth Fund	2,664	138	(490)	54	2,366
	57,704	152,626	(170,534)	3,077	42,873
Total funds	266,222	174,566	(177,690)	0	263,098

	At 1 January 2023	Incoming Resources	Outgoing Resources	Transfers	At 31 Dec 2023
	£	£	£	£	£
Endowment funds					
Baillie Cowan's Bequest	1,107	40	0	(40)	1,107
Wills/Hamilton Bequest	1,050	38	0	(38)	1,050
	2,157	78	0	(78)	2,157
Restricted funds					
Fabric Fund	52,258	142,343	0	(1,460)	193,140
Benevolent Fund	6,028	219	(166)	0	6,081
Guild	1,562	3,600	(2,474)	0	2,688
Friendly Hour	2,086	1,266	(1,666)	0	1,686
Flower Fund	1,734	1,186	(1,203)	0	1,718
Outreach Account	1,325	600	(877)	0	1,048
	64,993	149,214	(6,386)	(1,460)	206,361
Unrestricted funds					
General Fund balance	84,271	130,990	(162,957)	1,500	53,804
Designated Organ Fund	1,193	43	0	0	1,236
Designated Youth Fund	2,673	97	(144)	38	2,664
	88,137	131,130	(163,101)	1,538	57,704
Total funds	155,287	280,422	(169,487)	0	266,222

Purposes of Endowment Funds

Income from Baillie Cowan's Bequest was for the provision of coal to needy persons on the Council ward for which Baillie Cowan served. As the revenue derived has reduced in real terms and the use of coal fallen away the income is put to general parish work. Income from the Wills/Hamilton Bequest is to go to provide the Sunday School with a specified sum and the balance is to go for general congregational purposes. The income has fallen to a low level so this is now placed in the Youth Fund.

Purposes of Restricted Funds

Fabric Fund: This is a fund comprising donations made specifically for the maintenance of the fabric of the Church properties including £4,800 donated by the Guild (2013/2014/2015/2024) towards the cost of installing a balustrade in the sanctuary. An amount of £2,966 was transferred to the General Fund in 2024 to cover this work. It also includes the legacy from the estate of the late Robert Alexander of £134,995 for the maintenance and upkeep of the church building.

Benevolent Fund: This comprises funds set aside for distribution to people and organisations in need.

Guild Fund: This is a fund comprises fees and donations paid by Guild members and friends along with fund raising events to run Guild activities. It is administered separately from the main accounts.

Friendly Hour: This fund comprises donations and contributions from members and friends to create a social gathering and run entertainments and special events for older members of our community. It is administered separately from the main accounts.

Flower Fund: This is a fund to provide flowers for display during services of worship. This includes an externally held working fund.

The Outreach Account is to assist with projects within and out with the local community. A grant of £1,875 was received from Renfrewshire Council in 2022 to support this work. Connect Hub supports church activities in the Outreach Centre.

Refugee Fund supports work with refugees in Paisley and was funded by a grant of £500 from Faith in Community Scotland (Scottish Charity no.SC036787) plus a local donation.

Purposes of Designated Funds

Organ Fund: The Trustees have set aside funds for the maintenance of the organ.

Youth Fund: The Trustees have set aside funds to support youth organisations associated with the Church.

16. Collections for Third Parties	2024	2023
	£	£
Christian Aid	596	781
Renfrewshire Food Bank, part of charity no.SC001499	0	15
Renfrewshire Women's Aid	0	227
DEC Middle East	169	0
DEC Ukraine	0	1,005
Release International	0	401
McMillan Cancer Care	1,262	0
Adams House	196	332
Mary's Meals	0	162
	2,223	2,923

APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2024 £	2023 £
<u>CAPITAL ACCOUNT</u>		
Credit Balances held at 31 December at cost	<u>0</u>	<u>0</u>
Market Value of Balances at 31 December	<u>0</u>	<u>0</u>
 <u>REVENUE ACCOUNT</u>		
Credit Balance at 31 December	<u>34,429</u>	<u>38,637</u>
 <u>TEMPORARY ACCOUNT</u>		
Credit Balance at 31 December	<u>0</u>	<u>0</u>

Notes

- 1. If any of the above lines do not apply to your congregation for both of the years being reported then they can be removed from the note.*
- 2. The note only requires the year end figure for each year to be shown. Detailing the movements is not necessary but can be shown as additional disclosure if considered appropriate.*
- 3. Capital and Revenue accounts are always credit balances but Temporary accounts can be either credit or debit balances. If a debit figure this should not be included as a liability but in most cases will be recouped from property sale proceeds in due course. If this situation applies it may be appropriate to include an explanatory statement as part of the note.*