

Paisley St George's Church of Scotland

Annual Report and Accounts 2022

Congregation No: 140789

Scottish Charity No: SC 006718

Paisley St George's Church of Scotland

Trustees' Report

Year ended 31st December 2022

The trustees present their report and financial statements of the charity for the year ended 31st December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

St George's Church has two places of worship, with the main place of worship being designated as the Causeyside Buildings and the Outreach Centre located in the Glenburn area. Our Services this year have returned to near normality after Covid 19 restrictions

Our Services of Worship are held every Sunday morning at 11.00am, with four main Communion Services per year in January, March, June and October. We provide home communion for those members who are housebound and unable to attend normal worship. We also have services to mark special times and seasons of the calendar, such as Holy Week, Harvest, Watchnight, and Dedication Services for various organisations.

During the year our youth Organisations conduct at least two services, and the Guild conduct one service. Services are enhanced by the music of our organist and signing by our choir.

Services are routinely live streamed on the internet and telephone and a recorded version is available for several days after the service.

A small service is held in the Outreach service on a twice monthly basis on Tuesday afternoons and operates on a cafe style church principal.

The charge is vacant at the moment and has a locum minister on a part time basis. We had permission to call a minister, but this was withdrawn pending the outcome of the Presbytery Plan for the area. As such we have been unable to take certain decisions or actions until the outcome is known.

Our church is occasionally used by other external organisations, eg Guild Presbyterian Council, for meetings and special services.

We have a small but enthusiastic young Sunday School and robust Boys Brigade, Guiding and Girls Brigade Movements catering for all ages in various sections in all organisations. The Outreach Centre also hosts a programme for local primary schools.

Our Adult groups include the Guild, Friendly Hour, Connect Hub Church, and Men's Breakfast Club, which are all well attended.

Our halls are used by other organisations such as Mother and Toddlers, Yoga, Keep Fit, Sewing Group, and an Evangelical Church.

A new initiative started this year is to offer help to people with classes on computing, cooking and sewing. This is in cooperation with Renfrewshire Council.

Various social events are normally held during the year, but most were cancelled at some part of the year due to Covid-19 restrictions, but are gradually being reinstated. Events included bowling night, quiz night, bus trips and a celebration of the Queen's Jubilee.

The Outreach Centre celebrated 60 years in operation, and a Civic Lunch was hosted by the Council

We are dedicated to supporting our Community by providing aid to local Renfrewshire Charities such as Accord, Foodbank, Women's Aid, UWS, and Children's Centre.

We also support Christian Aid, and have opportunities throughout the year to give towards selected charities such as Disaster Emergency Committee, Erskine, CHAS, Ronald McDonald House, ROAR, and NB4CC etc.

Achievements and Performance

Paisley St Georges Church has continued to uphold its commitment to regular public worship and community service. We have supported our congregational activities and are always looking for new ways to spread the word, especially now that we have an Outreach Centre in the Glenburn area.

Financial Review

The principal sources of income are offerings and tax recovered under Gift Aid. The combined income from these sources in 2022 was £99,233 (per Note 1 to Accounts).

Income from hall lets has contributed £9,767 from both Causeyside and the Outreach Centre.

We have been letting the Manses during the vacancy although the let at Hawick Avenue had to be terminated as a vacant manse was required if we were to call a minister. The rental income is paid directly to the General Trustees of the Church of Scotland and is held in the Consolidated Fabric Fund. We may draw income from this fund against property maintenance and renovation costs as well as heating and building insurance costs. A sum of £3,284 was withdrawn in 2022. The balance of this fund is shown in the Appendix.

To summarise, total income is £128,344 and spending £144,854 giving an overspend of £16,510. When we add the increase in the funds held by the General Trustees the overspend reduces to £4,458. This does not include the reduction in value of our investment of £5,149.

Risk Management

The Trustees periodically review and discuss the risks to which the church is exposed and undertake measures to minimise risk.

- 1) Aging congregation, falling attendance and consequent loss of income.
- 2) The church halls in Causeyside building are now being effectively let and in some evenings we are having to turn away potential lets as no accommodation is available. The Outreach Centre church building has an open plan free space which is let commercially for some periods of the week. There is scope for improving the take-up rate.

- 3) The Property Committee undertake the appropriate measures to maintain the buildings firstly in a wind and watertight condition, and thereafter in good decorative repair using either their own resources or outside contractors. Where major works are required over and above maintenance and decoration, the Trustees are consulted in advance of any work being undertaken.

Reserves Policy

The charity trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees' policy to hold reserves of approximately 12 months expenditure including designated funds. At the year end the Church held unrestricted funds of £88,137 (excluding Manse). This represents just over 7 months expenditure.

The church also held £64,993 of restricted funds provided for the purposes specified in Note 15.

Structure, Governance and Management

The congregation is a registered charity, number SC006718 and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. Certain responsibilities are delegated to the Finance Committee and the Property Committee as appropriate. The Kirk Session which meets regularly is responsible for spiritual affairs within the church.

**Paisley St George's Church of Scotland
Trustees' Report (cont)
Year ended 31st December 2022**

Reference and Administrative Information

Trustees

Members of the Kirk Session: Mrs C Ashton, Ms A Baird, Mrs F Blackburn, Mr J Boyle, Mr S Brotherton, Mrs M Brown, Mrs M Campbell, Mrs P Colgan, Mr G Craig, Mrs M Dalziel, Mrs M Dennison, Mrs M Dick, Mr B Dorey, Mr S Drennan, Mr S Duncan, Mrs L Farmer, Mrs E Gallacher, Mrs L Galvin, Mrs I Gemmell, Mrs M Govan, Mr G Lawrie, Mr I Lochhead, Mr J Martin, Mrs S McKeown, Mrs M McLanachan, Mrs A McLaren, Mrs M McLeod, Mrs A McPhee, Mr E McVicar, Mrs L Millar, Mrs C Mitchell, Mrs B Morrison, Mrs J Morrow, Mr G Phillips, Mrs J Phillips, Mr J Pirie, Mr K Ross, Mrs A Russell, Mr I Russell, Mrs F Salisbury, Mrs A Sellars, Mrs M Smith, Mr S Stevenson, Mrs S Stott, Mr H Sutherland, Mrs L Sutherland, Mrs F Telford, Miss J Urie, Mrs M Whyte, Mrs I Woods, Mrs I Young, Mr I Yuill.

Members of Kirk Session – Inactive - Mr R Brown, Mr J Clancy, Mrs M Maitland, Mrs E Mennie, Mrs S Rogan, Mrs J Shanks, Mr J Varghese

Members of Kirk Session on Sabbatical - Mrs E Boyce, Mrs H McLauchlan

Principal Office-bearers

Minister: vacant

Interim Moderator: Rev Mhairi Breingan BSc, PGCE, CCS

Session Clerk: Mr Hamish Sutherland

Church Treasurer: Mr Gavin Wilkie

Principal Office

82 Causeyside Street, Paisley PA1 1YP

Charity No: SC006718

Independent Examiner

Pauline Fairlamb FCCA

c/o J Bruce Andrew & Co Ltd

21 Forbes Place, Paisley PA1 1UT

Bankers

Royal Bank of Scotland

Paisley Chief Office, 1 Moncrieff Street, Paisley PA3 2AW

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,

H Sutherland, Session Clerk

Date

**Paisley St George's Church of Scotland
Independent Examiner's Report to the Trustees of Paisley St George's
Year ended 31st December 2022**

I report on the accounts of the charity for the year ended 31st December 2022 which are set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Pauline Fairlamb FCCA

21 Forbes Place, Paisley PA1 1UT

Date:

Paisley St George's Church of Scotland

Statement of Financial Activities

<u>Year ended 31st December 2022</u>	Note	Unrestricted Funds 2022	Restricted Funds 2022	Endowment Funds 2022	Total 2022	Unrestricted Funds 2021	Restricted Funds 2021	Endowment Funds 2021	Total 2021
		£	£	£	£	£	£	£	£
Income and endowments from:									
Donations and legacies	1	105,801	3,112	0	108,913	86,546	1,668	0	88,214
Charitable activities	2	855	490	0	1,345	1,590	0	0	1,590
Other trading activities	3	9,767	1,698	0	11,465	3,310	0	0	
Investments	4	408	962	12	1,382	83	978	2	1,063
Other	5	3,364	1,875	0	5,239	8,017	393	0	8,410
Total income		<u>120,195</u>	<u>8,137</u>	<u>12</u>	<u>128,344</u>	<u>99,546</u>	<u>3,039</u>	<u>2</u>	<u>102,587</u>
Expenditure on:									
Raising funds	6	371	0	0	371	449	0	0	449
Charitable activities		135,811	6,162	0	141,973	108,697	3,412	0	112,109
Other		2,510	0	0	2,510	0	0	0	0
Total expenditure		<u>138,692</u>	<u>6,162</u>	<u>0</u>	<u>144,854</u>	<u>109,146</u>	<u>3,412</u>	<u>0</u>	<u>112,558</u>
Net income/(expenditure) before gains and losses on investments		<u>(18,497)</u>	<u>1,975</u>	<u>12</u>	<u>(16,510)</u>	<u>(9,600)</u>	<u>(373)</u>	<u>2</u>	<u>(9,971)</u>
Net gains/(losses) on investments		0	(5,149)	0	(5,149)	0	5,390	0	5,390
Net income/(expenditure)		<u>(18,497)</u>	<u>(3,174)</u>	<u>12</u>	<u>(21,659)</u>	<u>(9,600)</u>	<u>5,017</u>	<u>2</u>	<u>(4,581)</u>
Transfers between Funds		12	0	(12)	0	765	(763)	(2)	0
Net movement in funds		<u>(18,485)</u>	<u>(3,174)</u>	<u>0</u>	<u>(21,659)</u>	<u>(8,835)</u>	<u>4,254</u>	<u>0</u>	<u>(4,581)</u>
Reconciliation of funds:									
From Stow Brae 15 Apr 2021		0	0	0		450,726	62,567	2,157	515,450
Total funds brought forward	15	852,622	68,167	2,157	922,946	410,731	1,346	0	412,077
Total funds carried forward		<u>834,137</u>	<u>64,993</u>	<u>2,157</u>	<u>901,287</u>	<u>852,622</u>	<u>68,167</u>	<u>2,157</u>	<u>922,946</u>

Paisley St George's Church of Scotland

Balance Sheet

At 31st December 2022

	<u>Note</u>	Total Funds 2022 £	Prior Year 2021 £
Fixed Assets:			
Tangible assets	9	746,000	746,000
Investments	10	43,443	48,592
Total Fixed Assets		789,443	794,592
Current Assets			
Debtors	11	12,287	20,349
Cash at bank and in hand		106,681	115,482
Total Current Assets		118,968	135,831
Liabilities			
Creditors falling due within one year	12	7,124	7,477
Net Current Assets		111,844	128,354
Creditors falling due after more than one year		0	0
Net Assets		901,287	922,946
The funds of the charity:			
Endowment funds	15	2,157	2,157
Restricted income funds		64,993	68,167
Unrestricted income funds		834,147	852,622
		901,287	922,946
Total charity funds	15	901,287	922,946

The accounts were approved by the trustees on 26th March 2023 and signed on their behalf by:

_____ Session Clerk

_____ Treasurer

Paisley St George's Church of Scotland Year ended 31st December 2022

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended)

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

Paisley St George's Church of Scotland
Year ended 31st December 2022

All tangible fixed assets costing in excess of £5,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives,

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Paisley St George's Church of Scotland is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Paisley St George's Church of Scotland

Notes forming part of the financial statements

For the year ended 31st December 2022

	Unrestricted Funds 2022	Restricted Funds 2022	Endow ment Funds 2022	Total 2022	Unrestricted Funds 2021	Restricted Funds 2021	Endowment Funds 2021	Total 2021
	£	£	£	£	£	£	£	£
1. Donations and Legacies								
Offerings	84,805	2,007	0	86,812	67,840	1,506	0	69,346
Tax recovered on Gift Aid	14,428	0	0	14,428	15,013	142	0	15,155
Legacies	3,949	0	0	3,949	1,000	0	0	1,000
Value of donated goods	0	0	0	0	0	0	0	0
Other	2,619	1,105	0	3,724	2,693	20	0	2,713
	<u>105,801</u>	<u>3,112</u>	<u>0</u>	<u>108,913</u>	<u>86,546</u>	<u>1,668</u>	<u>0</u>	<u>88,214</u>
2. Income from charitable activities								
Weddings and Funerals	855	0	0	855	1,590	0	0	1,590
Coffee mornings etc	0	0	0	0	0	0	0	0
Special Effort	0	490	0	490	0	0	0	0
	<u>855</u>	<u>490</u>	<u>0</u>	<u>1,345</u>	<u>1,590</u>	<u>0</u>	<u>0</u>	<u>1,590</u>
3. Income from other trading activities								
Rent Received	9,767	0	0	9,767	3,310	0	0	3,310
Other activities	0	1,698	0	1,698	0	0	0	0
	<u>9,767</u>	<u>1,698</u>	<u>0</u>	<u>11,465</u>	<u>3,310</u>	<u>0</u>	<u>0</u>	<u>3,310</u>
4. Investment Income								
Dividends received	0	885	0	885	0	965	0	965
Deposit interest	408	77	12	497	83	13	2	98
	<u>408</u>	<u>962</u>	<u>12</u>	<u>1,382</u>	<u>83</u>	<u>978</u>	<u>2</u>	<u>1,063</u>
5. Other Income								
Receipts from General Trustees	3,284	0	0	3,284	7,370	0	0	7,370
HMRC Furlough payments	0	0	0	0	647	0	0	647
Grant from Renfrewshire Council	0	1,875	0	1,875	0	0	0	0
Other	80	0	0	80	0	393	0	393
	<u>3,364</u>	<u>1,875</u>	<u>0</u>	<u>5,239</u>	<u>8,017</u>	<u>393</u>	<u>0</u>	<u>8,410</u>
	<u>120,195</u>	<u>8,137</u>	<u>12</u>	<u>128,344</u>	<u>99,546</u>	<u>3,039</u>	<u>2</u>	<u>102,587</u>

Paisley St George's Church of Scotland

Notes forming part of the financial statements

For the year ended 31st December 2022

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total 2021 £
6. Analysis of Expenditure								
<u>Raising Funds</u>								
Investment Manager's Fees	0	0	0	0	0	0	0	0
Offering Envelopes	371	0	0	371	449	0	0	449
	<u>371</u>	<u>0</u>	<u>0</u>	<u>371</u>	<u>449</u>	<u>0</u>	<u>0</u>	<u>449</u>
<u>Charitable Activities</u>								
Ministries & Mission Allocation	66,249	0	0	66,249	45,262	0	0	45,262
Presbytery Dues	968	0	0	968	327	0	0	327
Voluntary Additional Stipend	0	0	0	0	0	0	0	0
Minister's Expenses	0	0	0	0	0	0	0	0
Ministerial Assistance - Locum	10,968	0	0	10,968	13,315	0	0	13,315
Pulpit Supply	332	0	0	332	396	0	0	396
Other salary costs	17,460	0	0	17,460	14,220	0	0	14,220
Fabric Repairs & Maintenance	10,883	0	0	10,883	13,172	0	0	13,172
Council Tax	0	0	0	0	0	0	0	0
Other Building Costs	19,749	0	0	19,749	14,357	0	0	14,357
Church Office Expenses	3,827	0	0	3,827	2,710	0	0	2,710
Organ & Music	941	0	0	941	905	0	0	905
Other Expenses	4,434	6,162	0	10,596	4,033	3,412	0	7,445
	<u>135,811</u>	<u>6,162</u>	<u>0</u>	<u>141,973</u>	<u>108,697</u>	<u>3,412</u>	<u>0</u>	<u>112,109</u>
Other								
Sound system enhancement	2,510	0	0	2,510				
	<u>138,692</u>	<u>6,162</u>	<u>0</u>	<u>144,854</u>	<u>109,146</u>	<u>3,412</u>	<u>0</u>	<u>112,558</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore, support costs relate wholly to that activity and have not been separately identified.

**Notes forming part of the financial statements
for the year ended 31st December 2022**

	2022	2021
	£	£
7. Staff costs and numbers		
Salaries and wages	17,460	14,220
Social security costs	0	0
	<u>17,460</u>	<u>14,220</u>
Total	<u><u>17,460</u></u>	<u><u>14,220</u></u>

The average number of employees during the year was as follows:

	2022	2021
	Number	Number
Ministerial support	0	0
Administration	0	0
Music staff	1	1
Premises maintenance	2	1.5
	<u>3</u>	<u>2.5</u>
	<u><u>3</u></u>	<u><u>2.5</u></u>

No employee had employee benefits in excess of £50,000 (2021 nil)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year 2022 the minimum stipend was £28,700 and the maximum stipend (in the fifth and subsequent year) £35,269.

8. Trustee Remuneration and Related Party Transactions

During the period 17 trustees received reimbursement of expenses incurred totalling £4,195.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

During the year a total of £29,785 was donated to the congregation by trustees

**Notes forming part of the financial statements
for the year ended 31st December 2022**

9. Tangible Fixed Assets

The amount on Buildings represents 1) the cost price of the manse building at Glasgow Road plus 2) the estimated value of the manse building at Hawick Avenue. This is not a professional valuation. It has been included in the accruals basis of accounting not having been included in the previous receipts and payments basis used by Glenburn Parish Church.

	Buildings	Office Equipment	Total
Cost	£	£	£
At 1 January 2022	746,000	0	746,000
Additions	0	0	0
Disposals	0	0	0
At 31 st December 2022	746,000	0	746,000
Accumulated Depreciation			
At 1 January 2022	0	0	0
Charge for year	0	0	0
Eliminated on Disposals	0	0	0
At 31 st December 2022	0	0	0
Net Book Value			
At 31 December 2022	746,000	0	746,000
At 31 December 2021	746,000	0	746,000

	Buildings	Office Equipment	Total
Cost			
At 1 January 2021	400,000	0	400,000
Additions	346,000	0	346,000
Disposals	0	0	0
At 31 December 2021	746,000	0	746,000
Accumulated Depreciation			
At 1 January 2021	0	0	0
Charge for year	0	0	0
Eliminated on Disposals	0	0	0
At 31 December 2021	0	0	0
Net Book Value			
At 31 December 2021	746,000	0	746,000
At 31 December 2020	400,000	0	400,000

**Notes forming part of the financial statements
for the year ended 31st December 2022**

10. Investments

	2022	2021
	£	£
Market value at 1 st January 2022	48,592	43,202
Unrealised gain / (loss) on investments	(5,149)	5,390
Market value at 31 st December 2022	<u>43,443</u>	<u>48,592</u>
Investments at cost	<u>33,789</u>	<u>33,789</u>

The following investments are held:

Church of Scotland Investor's
Trust Growth Fund – 8,045 units

11. Debtors

	2022	2021
	£	£
Gift Aid Tax Refund Due	10,100	11,080
Other (detail where material)	2,187	2,223
Ministry & Mission (overpayment)	<u>0</u>	<u>7,046</u>
	<u>12,287</u>	<u>20,349</u>

12. Creditors

	2022	2021
	£	£
Accruals	3,640	3,993
Guides in Trust	3,484	3,484
Other	<u>0</u>	<u>0</u>
	<u>7,124</u>	<u>7,477</u>

13. Analysis of Net Assets Among Funds

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	746,000	0	0	0	746,000
Investments	0	0	43,443	0	43,443
Current Assets	87,911	3,866	25,034	2,157	118,968
Current Liabilities	(3,640)	0	(3,484)	0	(7,124)
Net assets at 31 Dec 2022	<u>830,271</u>	<u>3,866</u>	<u>64,993</u>	<u>2,157</u>	<u>901,287</u>
	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	746,000	0	0	0	746,000
Investments	0	0	48,592	0	48,592
Current Assets	106,390	4,225	23,059	2,157	135,831
Current Liabilities	(3,993)	0	(3,484)	0	(7,477)
Net assets at 31 Dec 2021	<u>848,397</u>	<u>4,225</u>	<u>68,167</u>	<u>2,157</u>	<u>922,946</u>

Notes forming part of the financial statements

for the year ended 31st December 2022

14. Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

15. Movements in Funds

	At 1 January 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 December 2022 £
Endowment funds					
Baillie Cowan's Bequest	1,107	6	0	(6)	1,107
Wills/Hamilton Bequest	1,050	6	0	(6)	1,050
	<u>2,157</u>	<u>12</u>	<u>0</u>	<u>(12)</u>	<u>2,157</u>
Restricted funds					
Fabric Fund	56,478	929	(5,149)	0	52,258
Benevolent Fund	5,995	33	0	0	6,028
Guild	1,769	1,969	(2,176)		1,562
Friendly Hour	2,046	2,226	(2,186)		2,086
Flower Fund	1,829	1,105	(1,200)		1,734
Outreach Account	50	1,875	(600)	0	1,325
	<u>68,167</u>	<u>8,137</u>	<u>(11,311)</u>	<u>0</u>	<u>64,993</u>
Unrestricted funds					
General Fund split:	848,397	120,173	(138,305)	6	830,271
Manse	746,000	0	0	0	746,000
General Fund balance	102,397	120,173	(138,305)	6	84,271
Designated Organ Fund	1,187	6	0	0	1,193
Designated Youth Fund	3,038	16	(387)	6	2,673
	<u>852,622</u>	<u>120,195</u>	<u>(138,692)</u>	<u>12</u>	<u>834,137</u>
Total funds	<u><u>922,946</u></u>	<u><u>128,344</u></u>	<u><u>(150,003)</u></u>	<u><u>0</u></u>	<u><u>901,287</u></u>

	At 1 January 2021	Incoming Resources	Outgoing Resources	Transfers	At 31 Dec 2021
	£	£	£	£	£
Endowment funds					
Baillie Cowan's Bequest	0	1,108	0	(1)	1,107
Wills/Hamilton Bequest	0	1,051	0	(1)	1,050
	0	2,159	0	(2)	2,157
Restricted funds					
Fabric Fund	0	56,478	0	0	56,478
Benevolent Fund	0	6,080	(85)	0	5,995
Guild	0	4,114	(2,345)	0	1,769
Friendly Hour	0	2,273	(227)	0	2,046
Flower Fund	533	2,051	(755)	0	1,829
Outreach Account	50	0	0	0	50
Youth Account Outreach	763	0	0	(763)	0
	1,346	70,996	(3,412)	(763)	68,167
Unrestricted funds					
General Fund split:	401,748	546,755	(108,590)	8,484	848,397
Manse	400,000	346,000	0	0	746,000
General Fund balance	1,748	200,755	(108,590)	8,484	102,397
Designated Organ Fund	0	1,187	0	0	1,187
Designated Youth Fund	0	2,330	(56)	764	3,038
Designated Fabric Fund	3,938	0	0	(3,938)	0
Designated Fundraising Fund	5,045	0	(500)	(4,545)	0
	410,731	550,272	(109,146)	765	852,622
Total funds	412,077	623,427	(112,558)	0	922,946

Purposes of Endowment Funds

Income from Baillie Cowan's Bequest was for the provision of coal to needy persons on the Council ward for which Baillie Cowan served. As the revenue derived has reduced in real terms and the use of coal fallen away the income is put to general parish work. Income from the Wills/Hamilton Bequest is to be used to provide the Sunday School with a specified sum and the balance is to go for general congregational purposes. The income has fallen to a low level so this is now placed in the Youth Fund.

Purposes of Restricted Funds

Fabric Fund: This is a fund comprising donations made specifically for the maintenance of the fabric of the Church properties including £4,500 donated by the Guild (2013/2014/2015) towards the cost of installing a balustrade in the sanctuary.

Benevolent Fund: This comprises funds set aside for distribution to people and organisations in need.

Guild Fund: This is a fund comprises fees and donations paid by Guild members and friends along with fund raising events to run Guild activities. It is administered separately from the main accounts.

Friendly Hour: This fund comprises donations and contributions from members and friends to create a social gathering and run entertainments and special events for older members of our community. It is administered separately from the main accounts.

Flower Fund: This is a fund to provide flowers for display during services of worship. This includes an externally held working fund.

The Outreach Account is to assist with projects within and out with the local community. A grant of £1,875 was received from Renfrewshire Council in 2022 to support this work. The Youth Fund (Outreach) is to be used towards projects for the young people in the congregation. This has now been merged with the Designated Youth Fund.

Purposes of Designated Funds

Organ Fund: The Trustees have set aside funds for the maintenance of the organ.

Youth Fund: The Trustees have set aside funds to support youth organisations associated with the Church.

Fabric Fund: The Trustees have set aside funds for the maintenance of the Church property. This has been integrated with the General Fund.

Fundraising Fund: The Trustees have set aside funds to help with small projects within the Church. This has been integrated with the General Fund.

16. Collections for Third Parties	2022	2021
	£	£
Christian Aid	635	736
Renfrewshire Food Bank, part of charity no.SC001499	0	165
Renfrewshire Women's Aid	0	430
DEC Afghanistan	523	0
DEC Ukraine	1,805	0
Relief International	327	0
McMillan Cancer Care	477	0
DEC Pakistan	508	0
Adams House	251	0
Guide Dogs	268	0
Water Aid	268	0
Food Train	195	0
	<hr/>	<hr/>
	5,257	1,331

APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2022 £	2021 £
<u>CAPITAL ACCOUNT</u>		
Credit Balances held at 31 December at cost	<u>0</u>	<u>0</u>
Market Value of Balances at 31 December	<u>0</u>	<u>0</u>
<u>REVENUE ACCOUNT</u>		
Credit Balance at 31 December	<u>40,779</u>	<u>28,727</u>
<u>TEMPORARY ACCOUNT</u>		
Credit Balance at 31 December	<u>0</u>	<u>0</u>

Notes

- 1. If any of the above lines do not apply to your congregation for both of the years being reported then they can be removed from the note.*
- 2. The note only requires the year end figure for each year to be shown. Detailing the movements is not necessary but can be shown as additional disclosure if considered appropriate.*
- 3. Capital and Revenue accounts are always credit balances but Temporary accounts can be either credit or debit balances. If a debit figure this should not be included as a liability but in most cases will be recouped from property sale proceeds in due course. If this situation applies it may be appropriate to include an explanatory statement as part of the note.*